



Newgate News

Ocorian consolidates compliance function

Platinum Compliance, an Ocorian company, has formally changed its name to Newgate Compliance (Channel Islands) Limited and is integrating with Newgate Compliance as of 3 July 2023, in a move that consolidates Ocorian's compliance offering.

Platinum Compliance provides a range of regulatory solutions to help clients in managing their regulatory obligations and was acquired by Ocorian in 2021. Acquired by Ocorian in 2020, Newgate provides compliance consulting services, leveraging a proprietary software solution, GATEway, that enables clients to track and meet their FCA regulatory obligations efficiently.

The integration of Platinum and Newgate is part of Ocorian's strategy to enhance its service offering and best support its Guernsey-based clients' needs today and in the future.

Platinum Compliance clients will continue to receive the same high-level service expected as they always have, and Newgate will continue to operate with integrity as an independent consultancy firm.

Aron Brown, Ocorian's Global Head of Regulatory & Compliance, will head up the new, combined team. He said: "The integration of Platinum Compliance into Newgate Compliance is a great opportunity for us to offer an increased suite of solutions to clients delivered by experienced compliance professionals, many of whom are ex-regulators, to our existing clients. Clients can rest assured that their service level will be unaffected by this change, and that Ocorian will continue to do all it can to help meet what is an ever-changing and increasingly complex regulatory landscape."

Cilla Torode, Head of Relationship Management, said: "I am delighted that our clients will be joining us in this exciting stage of our journey and look forward to developing our existing relationships under the new banner." Cilla will remain the dedicated contact for all Guernsey-based clients.