

22nd April 2020

Changes to regulatory reporting up to 30th June 2020

The Financial Conduct Authority (FCA) has introduced temporary measures in response to disruption caused by coronavirus (Covid-19) for firms submitting regulatory returns.

The FCA has extended the submission deadline for the regulatory returns as listed below:

Returns with a one-month extension:

- COR001A (Own funds)
- COR001B (COREP Leverage Ratio)
- COR002 (COREP LE)
- COR003 (COREP NSFR)
- COR005 (Asset Encumbrance)
- FRP001 (FINREP)
- FSA004 (Breakdown of Credit Risk Data)
- FSA005 (Market Risk)
- FSA007 (Operational Risk)
- FSA008 (Large Exposures)
- FSA014 (Forecast Data from Firms)
- FSA017 (Interest rate gap report)
- FSA018 (UK integrated group - Large Exposures (UK integrated group))
- FSA019 (Pillar 2 Information)
- FSA055 (Systems and Controls Questionnaire)
- REP005 (High Earners Report)
- RMA-D2 (Financial Resources)

Returns with a two-month extension:

- FIN-A (annual report and accounts)
- Complaints return (DISP Annex 1R)

Returns should still be submitted as soon as possible and firms that miss deadlines in the period up to 30th June will receive a reminder letter from the FCA. The FCA will expect returns not listed above to be submitted in accordance with the usual timescales. For small or medium-sized businesses (paying less than £10,000 in fees and levies in 2020/2021), all administrative fees for late returns have been waived until the 30th June 2020.

Access the update here: <https://www.fca.org.uk/firms/regulatory-reporting/changes-regulatory-reporting-30-june-2020>

Impact for firms: Please contact Newgate for assistance with your GABRIEL returns or further guidance for future submissions in light of these changes.

